

KZN212 Umdoni - Table B1 Adjustments Budget Summary - 24/04/2024

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavail.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
R thousands	A	1 A1	2 B	3 C	4 D	5 E	6 F	7 G	8 H		
Financial Performance											
Property rates	128,181	128,627	—	—	—	—	—	—	128,627	158,383	165,827
Service charges	12,959	12,964	—	—	—	—	—	—	12,964	13,594	14,233
Investment revenue	8,276	10,500	—	—	—	—	—	—	10,500	8,682	9,090
Transfers recognised - operational	189,779	191,941	—	—	—	—	9,600	9,600	201,541	200,222	197,334
Other own revenue	28,954	29,334	—	—	—	—	—	—	29,334	30,373	31,801
Total Revenue (excluding capital transfers and contributions)	368,149	373,366	—	—	—	—	9,600	9,600	382,966	411,252	418,283
Employee costs	169,704	169,055	—	—	—	—	200	200	169,255	178,016	186,380
Remuneration of councillors	16,478	16,478	—	—	—	—	—	—	16,478	17,285	18,098
Depreciation & asset impairment	42,944	43,873	—	—	—	—	—	—	43,873	43,395	43,831
Interest	—	3	—	—	—	—	—	—	3	—	—
Inventory consumed and bulk purchases	7,509	8,839	—	—	—	—	—	—	8,839	6,897	7,221
Transfers and subsidies	4,483	4,414	—	—	—	—	(489)	(489)	3,926	3,571	3,739
Other expenditure	207,910	210,691	—	—	—	—	9,889	9,889	220,579	213,329	223,267
Total Expenditure	449,028	453,353	—	—	—	—	9,600	9,600	462,953	462,494	482,536
Surplus/(Deficit)	(80,879)	(79,986)	—	—	—	—	—	—	—	(79,986)	(51,242)
Transfers and subsidies - capital (monetary allocation)	39,944	36,971	—	—	—	—	4,000	4,000	40,971	50,673	37,164
Transfers and subsidies - capital (in-kind - all)	—	—	—	—	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	(40,935)	(43,015)	—	—	—	—	4,000	4,000	(39,015)	(568)	(27,088)
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	(40,935)	(43,015)	—	—	—	—	4,000	4,000	(39,015)	(568)	(27,088)
Capital expenditure & funds sources											
Capital expenditure	54,356	54,113	—	—	—	—	3,478	3,478	57,591	42,484	32,317
Transfers recognised - capital	34,734	32,201	—	—	—	—	3,478	3,478	35,679	42,363	32,317
Borrowing	—	—	—	—	—	—	—	—	—	—	—
Internally generated funds	19,622	21,912	—	—	—	—	—	—	21,912	122	—
Total sources of capital funds	54,356	54,113	—	—	—	—	3,478	3,478	57,591	42,484	32,317
Financial position											
Total current assets	404,946	252,373	—	—	—	—	1,322	1,322	253,695	487,260	555,240
Total non current assets	701,936	664,293	—	—	—	—	3,478	3,478	667,771	701,026	689,511
Total current liabilities	133,011	123,784	—	—	—	—	800	800	124,584	208,718	284,971
Total non current liabilities	54,051	57,253	—	—	—	—	—	—	57,253	60,319	65,336
Community wealth/Equity	919,820	735,629	—	—	—	—	4,000	4,000	739,629	919,249	894,445
Cash flows											
Net cash from (used) operating	59,666	26,412	—	—	—	—	4,000	4,000	30,412	93,166	70,881
Net cash from (used) investing	(52,501)	(63,236)	—	—	—	—	(3,200)	(3,200)	(66,436)	(44,092)	(39,718)
Net cash from (used) financing	10	(120)	—	—	—	—	—	—	(120)	10	10
Cash/cash equivalents at the year end	262,114	124,241	—	—	—	—	800	800	125,041	311,199	342,371
Cash backing/surplus reconciliation											
Cash and investments available	262,114	124,241	—	—	—	—	800	800	125,041	311,199	342,371
Application of cash and investments	23,827	(9,463)	—	—	—	—	1,322	1,322	(8,142)	100,496	140,930
Balance - surplus (shortfall)	238,288	133,705	—	—	—	—	(522)	(522)	133,183	210,703	201,441
Asset Management											
Asset register summary (WDV)	701,936	664,293	—	—	—	—	3,478	3,478	667,771	701,026	689,511
Depreciation	42,944	43,873	—	—	—	—	—	—	43,873	43,395	43,831
Renewal and Upgrading of Existing Assets	19,662	13,001	—	—	—	—	888	888	13,889	18,146	—
Repairs and Maintenance	55,563	58,692	—	—	—	—	9,400	9,400	68,092	58,044	60,772
Free services											
Cost of Free Basic Services provided	25	25	—	—	—	—	—	—	25	25	25
Revenue cost of free services provided	(3,362)	(3,167)	—	—	—	—	—	—	(3,167)	3,673	3,846
Households below minimum service level											
Water:	—	—	—	—	—	—	—	—	—	—	—
Sanitation/sewerage:	—	—	—	—	—	—	—	—	—	—	—
Energy:	—	—	—	—	—	—	—	—	—	—	—
Refuse:	5	5	—	—	—	—	—	—	5	5	5